

DONALD E. BOWEN III

May 2024

College of Business
Lehigh University
Bethlehem, PA 18015

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ACADEMIC POSITIONS

Lehigh University

College of Business

Assistant Professor of Finance

2019-

Co-Director, FinTech Minor

2022-

Center for Financial Services Faculty Fellow

2023-

Virginia Tech

Pamplin College of Business

Visiting Assistant Professor of Finance

2017-2019

EDUCATION

Ph.D. in Finance, University of Maryland, 2012-2017

B.S. in Finance and Economics, *magna cum laude*, Arizona State University, 2010

RESEARCH INTERESTS

Empirical Corporate Finance: Investment, Innovation, Entrepreneurship, Venture Capital

PUBLICATIONS

"What's your identification strategy? Technology adoption within corporate finance" (with Laurent Fresard and Jerome Taillard), *Management Science* (2017) 63, 2529-2548

"Rapidly Evolving Technologies and Startup Exits" (with Laurent Fresard and Gerard Hoberg), *Management Science* (2023) 69 (2), 940-967

- Data available at https://bowen.finance/bfh_data/
- Database downloaded 1201 times as of January 2024
- Previously titled "Technological Disruptiveness and the Evolution of IPOs and Sell-Outs"
- Media: [Tuck Forum on Private Equity and Venture Capital](#)

WORKING PAPERS AND HIGHLIGHTS (full presentation list below)

"Measuring and Mitigating Racial Bias in Large Language Model Mortgage Underwriting" (with McKay Price, Luke Stein, and Ke Yang)

"Patent acquisition, investment, and contracting"

- Presented at 2017 "Finance, Organizations and Markets" (FOM) Conference

- Awarded “Best Paper in Innovation and Entrepreneurship”, Ed Snider Center for Entrepreneurship and Markets, University of Maryland, 2016

“Revisiting Board Independence Mandates: Evidence from Director Reclassifications” (with Jerome Taillard)

- Media mentions: [Columbia Law School Blue Sky Blog](#)

WORK IN PROGRESS

“VC Firm Investment Choices” (with Laurent Fresard, Gerard Hoberg, and Berk Sensoy)

“Emulate or differentiate: The role of financing in product market competition”

“The internal restructuring of firms” (with Gerard Hoberg and Vojislav Maxsimovic)

“Selective information disclosure on conference calls” (with Katie Moon)

MEDIA

- NPR/Marketplace: “[Reddit plans to let its users get in on the ground floor of its initial public stock offering](#)” (2024)
- NPR/Marketplace: “[Investors now get to see behind the scenes of newly public Reddit](#)” (2024)
- [Tuck Forum on Private Equity and Venture Capital \(2019\)](#)
- [Columbia Law School Blue Sky Blog](#) (2017)

FELLOWSHIPS, AWARDS, AND GRANTS

Best Paper in Innovation and Entrepreneurship from the Ed Snider Center for Entrepreneurship and Markets, University of Maryland, 2016

Graduate All-S.T.A.R. Fellowship, University of Maryland, 2014 (*Bonus stipend for 16 out of 4000 graduate students at Maryland*)

Travel Grant Award, American Finance Association, 2014

Graduate Fellowship, University of Maryland, 2012-2017

Graduate Fellowship, University of Rochester, 2010-2012

Dan and Elizabeth Mullen Scholarship in Finance, Arizona State University, 2010

Earl and Ellen Davis Scholarship, Arizona State University, 2010

Honors Study Abroad Merit Scholarship, Arizona State University, 2007

Deans Scholarship, Arizona State University, 2006-2010

CONFERENCE AND SEMINAR PRESENTATIONS

“Rapidly Evolving Technologies and Startup Exits” (with Laurent Fresard and Gerard Hoberg)

- 2018: University of Lugano*, Cattolica Milan* (Catholic University of the Sacred Heart), SFI Zurich*, Tsinghua*, Virginia Tech, Bocconi*, TCU*, ASU*, American, Johns Hopkins, Virginia (Darden), 2018 FRA (Financial Research Association), Georgetown
- 2019: UBC Winter Finance, Spring NBER*, GSU-RFS FinTech Conference, University of San Diego*, Babson, Lehigh, FDIC, Midwest Finance Association, CETAFE (Conference on Emerging Technologies in Accounting and Financial Economics), Spring NBER PIE* (Productivity, Innovation, and

Entrepreneurship), Western Finance Association, European Finance Association*, Philly Five, Delaware*, Paris December Conference

- 2021: SUNY Binghamton
- Media: Tuck Forum on Private Equity and Venture Capital

“What’s your identification strategy? Technology adoption within corporate finance”

- 2014: Boston College*, University of Maryland*

“Patent acquisition, investment, and contracting”

- 2016: University of Maryland, University of Southern California
- 2017: University of Houston, Southern Methodist, University of Oklahoma, University of Florida, Tulane, University of Maryland, University of Southern California, “Finance, Organizations and Markets” (FOM) Conference

“Were non-independent boards really captured before SOX?”

- 2014: University of Maryland
- 2017: Paris Financial Management Conference
- 2018: Eastern Finance Association, Midwestern Finance Association

“Revisiting Board Independence Mandates: Evidence from Director Reclassifications”

- 2023: Virginia Tech

CONFERENCE PARTICIPATION

2023 Eastern Finance Association – Program Committee
2022 Northern Finance Association – Discussion
2022 Midwest Finance Association – Discussion
2020 Conference on Financial Market Regulation – Program Committee
2020 Midwest Finance Association – Discussion
2019 Paris December Conference – Discussion
2019 Northern Finance Association – Discussion
2019 Finance Management Association – Discussion
2018 Eastern Finance Association – Discussion
2018 Midwest Finance Association – Program Committee, Discussion
2017 Paris Financial Management Conference – Discussion, Session Chair
2017 Financial Management Association – Discussion
2017 Midwest Finance Association – Program Committee
2016 Midwest Finance Association – Program Committee
2014 NBER Entrepreneurship Research Bootcamp

TEXTBOOKS

Lehigh Data Science for Finance: <https://ledatascifi.github.io>

TEACHING EXPERIENCE

Lehigh

- Data Science for Finance: ledatascifi.github.io

- FinTech Capstone

Virginia Tech

- Asset Valuation and Corporate Governance
- International Corporate Finance

University of Maryland

- International Corporate Finance

SERVICE

UNIVERSITY SERVICE

2022- College of Business Rep. for P.C. Rossin College of Engineering and Applied Science

2021 - Data Science for Finance Alumni Group

2023 Hiring Committee, Data Department

2022 Hiring Committee, Finance Department

2022 Hiring Committee, Economics Department

2022 Mentor/Instructor, Student to Professional Program

2021 Ad Hoc Finance Major Committee, Finance Department

2021 PoP Hiring Committee, Finance Department

2021 Ad Hoc FinTech Minor Committee, Finance Department

2019 Ad Hoc Curriculum Committee, Finance Department

2017-2019 Brownbag organizer, Finance Department, Virginia Tech

2013-2016 Brownbag organizer, Finance Department, University of Maryland

EXTERNAL SERVICE

Ad Hoc Referee: Review of Finance, Financial Management

2023 Eastern Finance Association – Program Committee

2020 Conference on Financial Market Regulation – Program Committee

2018 Midwest Finance Association – Program Committee, Discussion

2017 Midwest Finance Association – Program Committee

2016 Midwest Finance Association – Program Committee